

B'nai Tzedek Fund Agreement

It is my intention to convey certain properties to the Jacksonville Jewish Foundation (the "Foundation"). This conveyance will constitute an outright contribution by me to the Foundation to be used in carrying out its general charitable purposes. The Fund shall be held and distributed upon the following terms and conditions.

1. A fund shall be established as a component fund of the Foundation, which shall be known as the B'nai Tzedek Pooled Fund (the "Fund"). The Fund will be subject to the bylaws and policies of the Foundation.

2. **For the first twenty years, distributions from the fund shall be used only to support Jewish 501 (c)(3)'s in the northeast Florida area.** The Foundation's Board shall reserve the right to make exceptions. After twenty years, the Fund will be converted to a permanent Endowment Fund of the Jacksonville Jewish Foundation in the name of the original Namee. It must meet the minimum balance then required by the Foundation and will be regulated by the then current bylaws of the Foundation.

3. The Fund shall include the property delivered by the Donor, such property as the Donor may from time to time transfer to the Foundation subsequently for inclusion in the Fund, such property as may from time to time be received by the foundation from any other source and accepted by it for the inclusion in the Fund and all undistributed income from the foregoing property (hereinafter referred to as the Fund Estate").

The first \$125 contributed will be matched in the following manner:

- A. \$125 by the Jacksonville Jewish Federation**
- B. \$250 by the Gottlieb Family Philanthropic Fund**

4. During the first three years after the endowed account is established, the amount available for distribution shall be the actual net earnings from the preceding year (not to exceed 5% and not less than \$25.00). After that time, the amount available for distribution is 5% of the market value of the account on December 31 of the year last ended.

5. The Foundation may recognize the Donor for his/her gift through different media outlets, which may include Foundation Publications, news releases, certificates or plaques.

6. The Foundation shall hold, manage, invest, and reinvest the Fund Estate, shall collect the income for charitable purposes, in accordance with the provision specified in the governing instruments of the Foundation, as from time to time amended, in accordance with the standards set forth in the Florida Uniform Management Institutional Funds Act, from time to time amended, and as determined

